



FSD Africa launches new partnership to deliver climate finance training in Africa

First-of-its-kind partnership will equip Africa based policymakers, regulators, academics, and business leaders with the knowledge they need to secure financing and tackle the climate crisis

NAIROBI, 29 June 2021: FSD Africa has launched a first-of-its kind climate finance training programme, designed to expand access to funding for climate mitigation and adaptation on the continent.

Developed collaboratively with the National Treasury and Planning - Kenya, the training will be delivered through a coalition of global partners, including the University of Cambridge Institute for Sustainability Leadership (CISL), the International Institute for Environment and Development (IIED), and the Eastern and Southern Africa Management Institute (ESAMI).

The training is focused on giving regional policymakers, regulators, academia, business leaders and financial market professions with the knowledge needed to access climate finance from global sources and fast-track capital mobilisation for projects across Africa.

The training programme will target 100 trainees annually with the first cohort of 50 joining in August. A subsequent class will be held in September. Through a combination of knowledge building and targeted investment, FSD Africa aims to help firms, regulators, and government ministries in Africa and beyond to better identify, understand, manage, and monitor key climate and environmental risks and opportunities.

Climate change affects all sectors of the economy and threatens the delivery of the Sustainable Development Goals (SDGs). Although Africa is the continent the least responsible for global greenhouse gas emissions, it is most vulnerable to negative impacts of climate change due to its high exposure and low capacity to adapt to climate change. Evidence indicates that the poor and marginalised are more impacted by climate change.

As African countries grapple with the worst impacts of climate change, financing raised and invested in projects addressing climate change and supporting environmental sustainability will continue to be critical.

Enrolment is open. To learn more visit <https://esami-africa.org/climatefinance>

Jane Marriott, British High Commissioner to Kenya, said: "The UK has a strong track record of working with Kenya as it leads on climate issues in the region, including on green finance. This training will support countries like Kenya to receive funding for projects tackling climate change."

Julius Muia, PhD, CBS, Principal Secretary, The National Treasury, Kenya said: "This innovative training programme has been long overdue for Africa. If we continue to pollute the air, water and soil that keep our ecosystems alive, and destroy the biodiversity that feeds us, no amount of money will save us. We have a choice now to build the capacity of African governments and financial institutions to make the continent greener, more climate-resilient, and a better place for all."



Mark Napier, CEO of FSD Africa, said: "This is an exciting opportunity to partner with decision-makers in financial markets from the public and private sectors. Committing to raising awareness for the development of appropriate policies and financial products is crucial if we are to reduce the cost and impact of climate change in the region."

Evans Osano, Director of Capital Markets at FSD Africa, said: "African markets face huge risks as a result of climate change. We hope this ambitious training programme will help decision-makers to develop strong policies that will counter the negative effects of climate change on the continent."

Lindsay Hooper, Executive Director, CISL said: "There is an urgent need for leadership and collaboration to create the policies, strategies and products needed to finance the transition to a zero carbon, climate-resilient economy. We are delighted to work with FSD Africa and partner organisations to equip senior decision-makers with the necessary insight and capability to work at both regional and institutional levels to manage climate risk and to ensure capital is directed towards sustainable economic development."

Marek Soanes, Researcher, Climate Change, International Institute for Environment and Development (IIED) said: "This collaborative programme is designed to unlock ideas for mobilising private sector climate finance resources at scale in those areas hugely underserved by adaptation finance - especially helpful for those working in local enterprises and the most vulnerable populations."

Professor Bonard Mwape, ESAMI Director General, said: 'History shows that without capacity, nothing gets done. Given the serious skills deficiency in Africa, ESAMI welcomes the initiative to build capacity to access and develop climate finance interventions. Our hope is that the project will give the continent the competencies it requires to make informed decisions on climate change.'

----- Ends -----

Notes to Editors:

For more information contact:

Angellah Khamala
Manager, Content & Communications
FSD Africa
angellah@fsdafrica.org

Pascale Palmer
Senior Media Adviser
Cambridge Institute for Sustainability Leadership
Pascale.Palmer@cisl.cam.ac.uk

Sarah Grainger
Media Manager
International Institute for Environment and Development
sarah.grainger@iied.org



+44 7503 643332

Chengetai Magunje

Director of Marketing and Business Development

Eastern and Southern African Management Institute [ESAMI]

chengetai@esami-africa.org

+255 683822946 / +255 27 2970070/1/2



International Institute
for Environment
and Development



Tumpeyo Baari

Communication Specialist

Financing Locally Led Climate Action

The National Treasury and Planning

+254 722923126

tsenteu@gmail.com

About FSD Africa

FSD Africa is a specialist development agency working to reduce poverty by strengthening financial markets across sub-Saharan Africa. Based in Nairobi, FSD Africa's team of financial sector experts work alongside governments, business leaders, regulators, and policy makers to design and build ambitious programmes that make financial markets work better for everyone. Established in 2012, FSD Africa is incorporated as a non-profit company limited by guarantee in Kenya. It is funded by UK aid from the UK government.

About The National Treasury, Kenya

The National Treasury derives its mandate from the Constitution 2010, the Public Management Act 2012, and the Executive Order No.2/2013. The core functions of the National Treasury include to: formulate, implement and monitor macro-economic policies involving expenditure and revenue; manage the level and composition of national public debt, national guarantees and other financial obligations of national government; formulate, evaluate and promote economic and financial policies that facilitate social and economic development in conjunction with other national government entities; mobilize domestic and external resources for financing national and county government budgetary requirements; establish climate finance systems as the National Designated Authority for the Green Climate Fund In Kenya.

About the University of Cambridge Institute for Sustainability

The University of Cambridge Institute for Sustainability Leadership (CISL) is a globally influential Institute developing leadership and solutions for a sustainable economy. Our Rewiring the Economy framework shows how the economy can be 'rewired', through focused collaboration between business, government and finance institutions, to deliver positive outcomes for people and environment in pursuit of the UN Sustainable Development Goals (SDGs).

About the International Institute for Environment and Development

The International Institute for Environment and Development (IIED) is an independent research organisation that aims to deliver positive change on a global scale. Our mission is to build a fairer, more sustainable world, using evidence, action and influence, working in partnership with others.

About the Eastern and Southern Africa Management Institute

Eastern and Southern African Management Institute (ESAMI) is an intergovernmental, management development centre, established in 1980 and headquartered in Arusha,



Tanzania, offering specialised management training to Africa. ESAMI is mandated to improve the performance and management effectiveness of organisations through leadership development, Innovative education, management training, consultancy and advisory services, research, and new knowledge generation. Its recognition by the UN Economic Commission for Africa (UNECA) as the African centre of excellence in management development, has necessitated extension of ESAMI services to all countries in Africa.